ENVIRONMENTAL POLICY

1. Purpose

This Environmental Policy defines the Celli Group's environmental (E) guidelines and commitments, with reference to the following three macro-themes:

- Energy, water and climate
- Waste and packaging management
- Product life cycle, user safety

The Policy provides Group-wide guidance and considers the procedures, operating instructions, improvement plans and monitoring systems applicable to individual sites. It is consistent with the ISO 14001 Environmental Management System, the Group's ESG principles and, for greenhouse gas emissions management, the principles of ISO 14064-1, within a framework of progressive consolidation of the Group's methodological oversight.

2. Scope and reporting boundary

The Policy applies to the operating entities included within the Group's environmental reporting boundary, comprising manufacturing plants, remanufacturing sites, warehouses and relevant logistics activities. Purely commercial or administrative offices already excluded from the environmental KPI boundary are excluded, as they are not significant in relation to the main environmental impacts monitored. This Policy is applied progressively and in proportion to the level of documented controls at individual sites, the significance of environmental aspects and the reporting boundaries progressively approved by the Group.
In line with the progressive consolidation of the Group Environmental Management System, as of the effective date of this Policy the following sites/companies are covered by ISO 14001 certification: CELLI San Giovanni in Marignano Plant, CELLI Recanati Plant and REYVARSUR.
At these sites, the environmental commitments defined in this Policy are also managed through the ISO 14001-certified Environmental Management System, including environmental objectives, operational controls, internal audits, monitoring and periodic management reviews.
The Group's other sites and companies apply this Policy progressively and in proportion to the significance of their environmental aspects, the level of documented controls available and the environmental reporting boundaries approved by the Group.

3. Cross-cutting guiding principles

The Celli Group's actions are guided by the following principles:

- Compliance with applicable local, national and European legislation and with voluntary requirements adopted by the Group.

- A risk-based, continuous-improvement approach integrated into the Environmental Management System.
- Prevention of pollution and reduce direct and indirect environmental impacts throughout the value chain.
- Application of the European waste hierarchy: prevention, preparing for reuse, recycling, recovery and disposal.
- Application of the precautionary principle in environmentally sensitive contexts and sites.
- Progressive integration of eco-efficiency and sustainability criteria into product and packaging design and life-cycle management.
- Transparency, performance monitoring and periodic reviews based on environmental KPIs and system results.

4. Macro-theme A – Energy, water and climate

4.1 Commitments

The Celli Group is committed to:

- promoting continuous improvement in energy efficiency across manufacturing processes, facilities and offices;
- progressively increasing the share of energy from renewable sources, subject to technical, economic and regulatory feasibility;
- monitoring and progressively consolidating the management of Scope 1 and Scope 2 GHG emissions and, where available and materially relevant, Scope 3 emissions;
- integrating eco-efficiency criteria into product design and technical and organisational decisions;
- progressively encouraging the integration of environmental criteria into relationships with suppliers and logistics partners, including in relation to decarbonisation pathways.

4.2 Climate change adaptation

The Group incorporates the findings of climate-impact analyses into business management, adopting or assessing measures proportionate to the risks identified at the various sites, such as:

- summer shift arrangements and other organisational measures to mitigate the effects of heatwaves;
- backup power solutions and emergency safeguards for supply interruptions;
- assessment of insurance coverage and resilience measures for extreme events;
- measures to improve efficiency and optimise water consumption in testing and commissioning processes, where technically applicable.

4.3 Monitoring and KPIs

Energy and climate performance is monitored through the Group's environmental KPIs, including total energy consumption, the share of electricity from renewable sources, Scope 1 and Scope 2 emissions and, where available, Scope 3 emissions, as well as energy- and emissions-intensity

indicators. KPIs are reviewed periodically as part of the Management Review and the Group's monitoring processes.

5. Macro-theme B – Waste and packaging management

5.1 Operational scope and types of waste

The Group manages waste generated at its operating sites in compliance with applicable environmental legislation and the requirements of its management system, with the aim of minimising waste generation, promoting material recovery and ensuring controlled management of waste streams.
Activities typically concerned include the receipt and handling of materials/components, assembly and testing, packaging and shipping, warehousing and internal maintenance. Waste generated includes, by way of example, non-hazardous waste (metals, plastics, components, packaging materials and waste comparable to municipal waste) and hazardous waste or waste subject to specific management requirements (for example, waste oils, electrical/electronic components and WEEE, where applicable).

5.2 Management principles and operating methods

The Group applies the European waste hierarchy and ensures that waste is collected separately by type, classified according to the applicable EWC/CER codes, and managed with appropriate levels of traceability and control. In particular, the Group promotes:

- the delivery of packaging materials to authorised recovery/recycling operators;
- the separation of materials and defective parts to facilitate recovery where possible;
- suitable temporary storage and the management of hazardous waste through authorised operators, with the records and documentation required under applicable legislation;
- the management of WEEE in accordance with applicable legislation in the countries concerned.

5.3 Sustainable packaging design and management

The Group adopts sustainable packaging design and management criteria aimed at supporting regulatory compliance, recyclability, logistics optimisation and the reduction of environmental impacts, in line with product technical requirements, market conditions and customer needs. These criteria, to be applied through progressively formalised technical specifications, instructions or guidelines, include where relevant:

- attention to applicable packaging and EPR requirements in the countries concerned;
- preference for mono-material solutions or materials that can be easily separated, where technically compatible;
- progressive reduction of materials with a higher environmental impact, where possible;
- use of recycled and/or certified materials, where possible and compatible with technical and economic requirements;
- optimisation of volumes and reduction of empty space;
- technical and logistics validation of new packaging solutions;

- assessment of packaging solutions also considering the best balance between environmental performance, technical and functional requirements, and the economic sustainability of the offering.

5.4 Roles, monitoring and objectives

At least annually, and according to the applicable boundary, the Group monitors indicators such as the total quantity of waste generated, the percentage of waste sent for recovery/recycling, and the number of non-conformities relating to waste management.
Guiding objectives include the progressive reduction of unsorted waste and the maintenance of high recovery rates, subject to technical and regulatory feasibility. Internal audits, monitoring and periodic reviews support verification of system effectiveness and identification of improvement actions.

6. Macro-theme C – Product life cycle, user safety

6.1 End-of-life products and circularity

From the design stage onwards, Celli promotes solutions that encourage durability, repairability, maintenance, reuse and, where technically feasible, the recovery of components and materials from beverage dispensers and chillers. In its take-back, refurbishment and remanufacturing activities, the Group aims to prioritise extending the useful life of products and to ensure the management of end-of-life components – including electrical and electronic components and refrigerants – in compliance with applicable regulations.
Strategic objectives: to progressively integrate disassembly and recoverability criteria into development specifications; to consolidate documented procedures for the management of withdrawn products and recovered components; to assess an annual indicator relating to reconditioned products or reused components.

6.2 Environmental impacts during the use phase

Celli is committed to progressively reducing the environmental impacts associated with the use of its products, with particular attention to energy consumption, refrigerant management and efficient maintenance. To this end, it carries out technical and environmental assessments during the product design and update phases and provides customers, where relevant, with guidance on correct and efficient use.
Strategic objectives: to take energy consumption into account when assessing new models and significant modifications; to promote instructions for efficient use and maintenance; to progressively identify comparable parameters for monitoring the environmental performance of products under representative conditions of use.

6.3 Health and safety of customers and users

Celli regards the protection of the health and safety of customers and users as an essential requirement throughout the product life cycle. It is committed to ensuring compliance with the applicable requirements for electrical safety, electromagnetic compatibility and

materials and articles intended to come into contact with food, where relevant, through design reviews, testing, inspections and information on use and maintenance.

In this regard:

- 100% of products in production undergo electrical safety testing in accordance with the applicable standards,
- a Certifications department was established several years ago to ensure compliance with the applicable standards and to manage electrical and food safety certifications for Celli products
- the ISO 22000 standard for food safety management, certified by a third party, has been adopted for the main production plants,
- specific checks are carried out during project development,
- the User and Maintenance Manuals always include sections on Safety, Use and Maintenance containing all the necessary information.

The Group also promotes the prompt and prioritised handling of reports and non-conformities with potential safety implications.
Strategic objectives: to maintain documented verification of the requirements applicable to products; to improve the clarity of safety and maintenance instructions; to monitor reports relating to product safety and

6.4 Implementation, monitoring and review

The departments responsible for Research and Development, Quality, Technical Support, Operations, Sales and Sustainability contribute, in accordance with their respective responsibilities, to translating these commitments into activities, evidence and indicators. The objectives set out above are qualitative guidelines: their translation into plans, responsibilities, timelines and quantitative KPIs will take place progressively, depending on materiality, data availability and technical feasibility. Progress is reviewed periodically as part of the Group's management and improvement processes.

7. Governance, responsibilities and resources

Responsibility for implementing this Policy lies with Management, the Group Sustainability Function and the relevant functions at Group and site level.
In particular:

- Management provides direction and approval and ensures support in terms of resources and priorities;
- the Group Sustainability Function coordinates KPIs, reporting, methodological support and alignment with the Management Review;
- site managers and/or the functions responsible for environmental matters, HSE or integrated management systems define and update procedures and controls, train personnel, manage relationships with authorities and authorised suppliers, monitor local implementation, and provide local KPI data used to calculate Group KPIs;
- operational managers and personnel ensure that operating methods are applied, anomalies are reported and continuous improvement is supported.

8. Communication, availability and review

The Policy is communicated to personnel and made available to relevant interested parties through methods consistent with the Group's document management system. The content of the Policy and related performance are reviewed periodically, also in light of developments in the management system, results achieved, environmental risks and the Group's ESG priorities.